

BILL NO. R-96-11- 29

RESOLUTION NO. R-81-96

**A RESOLUTION OF THE COMMON COUNCIL AUTHORIZING
THE REIMBURSEMENT OF CERTAIN EXPENDITURES PRIOR
TO THE ISSUANCE OF LONG-TERM FINANCING.**

WHEREAS, the City of Fort Wayne desires to make certain capital improvements and land acquisitions in 1996 and 1997; and

WHEREAS, the scope of the "project" includes improvements and expansions to the Wallace and Murray Streets facility, the acquisition and renovation of a new site for the Animal Control Department, new fire stations, and related land acquisitions with each phase of the project; and

WHEREAS, it is the present intent that these improvements will be financed either through leases or general obligation bonds; and

WHEREAS, certain expenditures need to be made before the final financing package is in place.

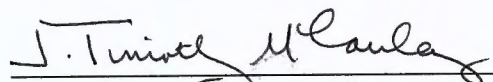
NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. Costs incurred in connection with the above-described "project" prior to the completion of the final financing package for said "project" shall be reimbursed through such financing.

SECTION 2. That this Resolution is in full force and effect from and after its passage and any and all necessary approval by the Mayor


Council Member

APPROVED AS TO FORM AND LEGALITY


J. Timothy McCauley, City Attorney

To: Members of City Council

From: Kathy Friend, City Controller

Date: November 12, 1996

RE: Reimbursement Resolution

During the 1997 budget process there was discussion regarding building projects that would be financed using a lease or bond. The budget was passed with payments anticipated during 1997 on such financing. Those buildings included an Animal Control facility, renovation of buildings at the Wallace Street complex and two fire stations.

The completion of the financing arrangements may take as long as eight months due to statutory requirements. It is anticipated that some expenditures may be incurred prior to that date, such as purchases of land, demolition, architect fees and consultant fees. In order to later be reimbursed by the lease or bond, this reimbursement resolution is required. Without this resolution, preliminary work could not be started as there is no budget that supports these expenditures.

In addition to this resolution, within the Additional Appropriation Ordinance, there is a request to appropriate the amount needed in 1996 in the Cumulative Capital Fund. A similar request will be presented in 1997 for the amount needed in 1997. The Cumulative Capital Fund will then be reimbursed at the time the financing is completed.

Read the first time in full and on motion by Crawford,
and duly adopted, read the second time by title and referred to the
Committee on Finance (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128, City-County Building, Fort
Wayne,, Indiana, on _____, 19____, the _____ day of
_____, M., E.S.T. _____, at _____ o'clock

DATED: 11-12-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford
and duly adopted, placed on its passage. PASSED LOST
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT:
TOTAL VOTES	<u>9</u>			
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 11-26-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) _____ (APPROPRIATION) _____ (GENERAL)
(SPECIAL) _____ (ZONING) _____ ORDINANCE RESOLUTION NO. R. 81-96
on the 26th day of November, 19 96

ATTEST:

Sandra E. Kennedy (SEAL) DD Schmidt
SANDRA E. KENNEDY, CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 27th day of November, 19 96,
at the hour of 3:00 o'clock P, M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 2nd day of December,
19 96, at the hour of 3:45 o'clock P, M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

BILL NO. R-96-11-29

REPORT OF THE COMMITTEE ON
FINANCE
THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) of the Common Council
authorizing the reimbursement of certain expenditures prior to the
issuance of long-term financing

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
<u><i>John Crawford</i></u>	_____	_____	_____
<u><i>Robert L. Bunch</i></u>	_____	_____	_____
<u><i>John E. Henry</i></u>	_____	_____	_____
<u><i>Chelle Harris</i></u>	_____	_____	_____
<u><i>D. S. Long</i></u>	_____	_____	_____
<u><i>Thomas C. Henry</i></u>	_____	_____	_____
<u><i>John N. Crawford</i></u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 11-26-96

Sandra E. Kennedy
City Clerk